

REF: NS: SEC:  
13<sup>th</sup> May, 2022

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001.**

**National Stock Exchange of India**  
**Limited**  
**"Exchange Plaza", 5<sup>th</sup> Floor,**  
**Plot No.C/1, G Block**  
**Bandra-Kurla Complex**  
**Bandra (East), Mumbai 400051.**

**Bourse de Luxembourg**  
**Societe de la Bourse de Luxembourg**  
**Societe Anonyme/R.C.B. 6222,**  
**B.P. 165, L-2011 Luxembourg.**

**London Stock Exchange Plc**  
**10 Paternoster Square**  
**London EC4M 7LS.**

**Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees**

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13<sup>th</sup> May, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,  
For **MAHINDRA & MAHINDRA LIMITED**



**NARAYAN SHANKAR**  
**COMPANY SECRETARY**

Encl: a/a

**ANNEXURE - I****MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS**

<b>Sr. No.</b>	<b>Name</b>	<b>Total No. of Options exercised</b>
1	M B Pathare	1650
2	Deepak Jagtap	97
3	J P Mali	196
4	Kedarnath Sawant	410
5	Basava Raju Koppera	304
6	R. Velusamy	18394
7	Sunil Walimbe	546
8	Prasad Upasani	214
9	H Imran Hussain	494
10	Madhu Kadam	102
11	Ashish Malik	2495
12	S K Krishnan	2132
13	Faizal Khan	450
14	Sagar Phase	108
15	Rajeev Shinde	25
16	Vijay Kumar J	299
17	Sujitkumar Yadav	132
18	Anand Baste	50
19	Maninder Singh	50
20	Jaipal Girase	492
21	RAJESH JAGTAP	134
22	Nilesh Mahatme	36
23	Selvam Ganesan	108
24	Deepak Basutkar	514
25	Mandar Mainkar	436
26	Rakesh Thakral	50
27	Shamik Basu	106
28	RAJNISH KUMAR GUPTA	184
29	Byomaprasad Sahoo	100
30	Mayur Dhandarphale	500
31	Jagdeep Kumar	60
32	Srinivasan Iyengar	508
33	R. Govindarajan	538
34	Nishanthan Panneerselvam	348
35	Sivaraj S	256
36	Keshari Nandan Kumar	436
37	Shivram R	372
38	AJAY KUMAR SHUKLA	65
39	Balwan Yadav	522
40	Abhishek Prasad	242
41	Abhishek Kumar	239
42	Mangesh Mahadik	82
43	Puneet Mehta	740
44	Gajanan Rachalawar	79
45	Gagandeep Dogra	124
46	Shahbaz Khan	103



47	Umesh Sharma	97
48	Gokul L	156
49	Vimaladas Viji Babu Jayaraj	298
50	Chetan Patole	100
51	Sandeep Shah	110
52	Abhishek Kumar	500
53	Hardik Asolkar	51
54	Anuj Vashisth	70
55	Karthik Ramasubramanian	1023
	<b>TOTAL</b>	<b>37927</b>

